

CALL FOR EXPRESSION OF INTEREST (EOI) EXTENSION OF THE CLOSING DATE

Selendiva Investments Ltd (Selendiva) is a fully state-owned company with the sole shareholder being the Secretary to the Treasury, Ministry of Finance of Sri Lanka.

Selendiva has been incorporated pursuant to a decision of the Cabinet of Ministers dated 04th March 2020, granting approval for the incorporation of a new state-owned property development company with the primary objective of transforming selected state-owned assets in the hospitality sector to optimum performance levels through appropriate restructuring.

Selendiva aims to commence restructuring process for selected assets in the Hospitality Sector under a Special Purpose Vehicle (SPV) - Selendiva Leisure Investments Ltd by attracting investors and operational experts.

In furtherance of its aforesaid aim, interested investors are hereby invited to submit Expressions of Interest (EOI) for the development of the **Grand Oriental Hotel and York Building.**

The salient features of the asset are as follows:

- ❖ A property with more than 150 years Colonial Heritage;
- ❖ It has restaurants, rooms and other facilities overlooking the scenic Colombo Harbour;
- ❖ The total available floor area of the property is approx.220,266 sq.ft;
- ❖ Potential to convert into a high end International Boutique Hotel
- ❖ It is an integral development in the proposed "Heritage Square" in Colombo.

The aim is to meticulously refurbish and restore the York Building which houses the famed and historically renowned Grand Oriental Hotel (GOH) to pay tribute to its former glory. When fully developed, it is expected to have 110 luxury rooms, 5 conference rooms and 5 F&B outlets. The building also will consist of spaces for 26 high-street retail outlets and 30 branded residencies / suites.

EOIs are invited from both reputed local and foreign investors with a proven track record of investments in developing assets in the hospitality sector, who desire to partner with a State-owned entity for development of the aforesaid asset. The EOI should include the following details:

- ❖ Detailed investor credentials:
- ❖ A comprehensive profile of the investor, which includes previous experience in carrying out successful transactions of similar nature:

All EOIs will be subject to a detailed evaluation and subsequent shortlisting.

Interested parties shall submit the EOI **on or before 3.00 pm on 10th February 2022** in a sealed envelope stating "Expression of Interest for York Building & Grand Oriental Hotel" on the top-left corner of the envelop. The document should be addressed to **Group Chief Financial Officer, Selendiva Investments Ltd, C/o Hilton Colombo, Colombo 01.**
For more information: info@investselendiva.com, or 0112433435